

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2018/2019	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	10,142	159,351	127,464	96,938	174,444	95,604	120,412	141,289	125,415	127,285	129,896		1,308,241
COBRA Self Pay	115	77	77	77	1,424	115	38	77	115	38	115		2,267
Retired Self Pay	20,820	14,539	14,540	13,081	13,324	13,140	12,898	13,451	11,747	12,089	12,238		151,866
Liquidated Damages	0	0	0	0	139	581	135	135	135	0	270		1,395
Interest on Delinquency	0	0	0	0	151	550	129	130	129	0	262		1,351
Interest Income	3,219	4,616	1,853	1,500	2,066	3,710	3,377	4,639	2,405	1,535	3,505		32,424
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0		0
Schwab Unrealized Gain/Loss	(1,089)	(201)	(63)	(145)	1,022	593	(1,196)	(198)	(64)	940	3,899		3,499
Total Income	33,207	178,382	143,870	111,451	192,571	114,292	135,793	159,522	139,882	141,888	150,185	0	1,501,043
Expenses													
Administration Fee	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,268	8,268		88,776
Audit Fee	0	0	0	0	0	0	9,500	0	2,400	0	0		11,900
Bank Charges	84	(84)	104	(11)	(93)	0	0	0	0	0	0		0
Ben Paid-GCN	1,370	914	2,267	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370		15,515
Bond Expense	357	0	0	0	0	0	0	0	0	0	0		357
Dental Premiums	5,635	6,717	6,086	6,101	5,860	6,163	5,980	5,696	5,831	5,771	5,771		65,611
Vision Premiums	1,071	1,084	1,070	1,091	1,070	1,064	1,043	1,049	1,036	1,029	1,043		11,649
Ins Premium Life *	(710)	1,524	1,510	1,510	1,510	1,606	1,517	1,438	1,469	1,469	1,469		14,310
Ins Premium - STD, AD&D *	(865)	1,076	1,067	973	1,067	1,141	1,076	1,021	1,040	1,040	1,040		9,676
Kaiser Premium-Act	117,285	113,427	116,628	117,914	112,750	111,015	108,514	105,061	107,713	110,027	110,027		1,230,360
Kaiser Premium-Ret	9,851	9,851	9,851	9,495	9,796	8,811	9,057	8,424	8,485	8,154	8,756		100,530
Kaiser Premium-COBRA	0	0	0	0	0	2,379	1,190	1,190	(3,569)	0	0		1,190
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0		0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0		0
Meeting Expense	0	125	121	18	125	126	22	119	136	0	313		1,105
Legal Fees	0	200	0	0	4,601	4,235	1,705	0	180	0	9,754		20,675
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0		0
Postage Expense	12	0	0	4	0	0	0	0	0	15	0		31
Printing & Stationery Exp	0	0	0	0	0	52	0	0	204	27	0		284
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	0	1,411	0	(73)		3,196
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0		0
Office Supply	0	0	0	0	0	0	0	0	0	0	0		0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0		0
IFEBP	1,004	0	0	0	0	0	0	0	208	0	0		1,212
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
Wire Fee	0	0	14	6	0	0	0	0	0	0	0		20
Total Expenses	144,981	142,861	146,743	146,498	146,084	145,988	149,001	133,395	135,939	137,168	147,737	0	1,576,395
Gain/Loss	(111,774)	35,520	(2,873)	(35,047)	46,487	(31,696)	(13,207)	26,126	3,943	4,720	2,449	0	(75,352)

* March Includes credits of \$709.56 for Life & \$864.80 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For January 31, 2019

ASSETS

Current Assets

PNC Bank (0355)	\$	113.13
PNC Bank MM (0347)		689,566.14
CIT 3966		50,000.00
Synovus		249,000.00
Charles Schwab 1268		1,616,410.76
Due to Charles Schwab		770.97
Prepaid Expenses		1,037.50
Prepaid Insurance Premium		<u>2,348.62</u>

Total Assets		\$	<u><u>2,609,247.12</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	<u>615.38</u>
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Total Liabilities		<u>615.38</u>
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Capital

Retained Earnings		2,683,984.01
Net Income		<u>(75,352.27)</u>

Total Capital		<u>2,608,631.74</u>
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Total Liabilities & Capital		\$	<u><u>2,609,247.12</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2019

Jan-19

Income

Contributions	\$ 129,896.28
Cobra Payments	115.00
Interest Earned	3,504.65
Retiree Contributions	12,237.88
Liquidated Damages	270.00
Interest on Late Contributions	262.45
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	3,899.00

Total Income	<u>150,185.26</u>
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Expenses

Vision Insurance	1,042.73
Medical Reimbursement	0.00
Plan/Trust Administration	8,267.59
Bank Charges	0.00
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	(72.92)
Medical Insurance (Kaiser)	118,782.96
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,770.96
Legal Expenses	9,753.69
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,468.80
Short Term Disability	1,039.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	312.69
Wire Fee	0.00

Total Expenses	<u>147,736.56</u>
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Net Income	<u>\$ 2,448.70</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,818.66	10977	1/11/2019	Payment for 12/18
Doyle Printing & Offset	5187	11,605.16	26002	1/9/2019	Payment for 12/18
H&H Bindery	5189	4,390.20	11999	1/7/2019	Payment for 12/18
Union HQ Staff	5196	1,897.68	10280	1/2/2019	Payment for 12/18
Kelly Press	5193	32,802.48	614111	1/9/2019	Payment for 12/18
Mosaic Bookbinders	5185	1,305.40	ACH	1/10/2019	Payment for 11/18
Mosaic Bookbinders	5185	34,427.56	ACH	1/10/2019	Payment for 12/18
Mosaic Lithographers	5194	29,141.56	ACH	1/10/2019	Payment for 12/18
Raff Embossing & Foilcraft	5183	4,919.62	21152	1/31/2019	Payment for 12/18
Raff Embossing & Foilcraft	5183	3,155.00	21153	1/31/2019	Payment for 12/18
Raff Embossing & Foilcraft	5183	<u>432.96</u>	21154	1/31/2019	Payment for 12/18

Total Contributions: 129,896.28

Raff Embossing & Foilcraft	5183	133.26	21150	1/29/2019	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	135.00	21150	1/29/2019	Payment for November Liquidated Damages
Raff Embossing & Foilcraft	5183	129.19	21150	1/29/2019	Payment for December Late Fees
Raff Embossing & Foilcraft	5183	<u>135.00</u>	21150	1/29/2019	Payment for December Liquidated Damages

Total Late Fees/Liquidated Damages: 532.45

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2019 to January 31, 2019

Date	Check #	Payee	Amount
1/16/19	1721	Associated Administrators, LLC	8,453.84
1/16/19	1722	David King	126.44
1/16/19	1723	CHLIC	5,770.96
1/16/19	1724	Graphic Communications National H&W Fund	1,370.46
1/16/19	1725	National Vision Administrators, LLC	1,042.73
1/16/19	1726	Mooney, Green, Saindon, Murphy & Welch	8,598.69
1/16/19	1727	Kaiser Foundation Health Plan	118,782.96
1/25/19	1728	Mutual Of Omaha	2,508.40
1/25/19	1729	Mooney, Green, Saindon, Murphy & Welch	1,155.00
Total			<u>147,809.48</u>